



2009-10

Trustees' Report & Annual Accounts



bottlenose dolphins Mike Peadar

Sussex Wildlife Trust Trustees' Report 31 March 2010

The Trustees are pleased to present their report and the audited financial statements for the year ended 31 March 2010.

Reference and administrative details

Charity number: 207005
Company number: 698851

Registered and Principal Office

Woods Mill
Henfield
West Sussex BN5 9SD

Auditor

Baker Tilly UK Audit LLP.
3rd Floor
Preece House
Davigdor Road
Hove BN3 1RE

Directors and Trustees

The Directors of the charitable company (the Charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The elected Trustees serving during the year and since the year end were as follows:

Mr David Streeter MBE
Honorary President

Mr David Johnson
Honorary Treasurer & Chair of Business Committee

Mr David Pennington
Honorary Secretary
Resigned 7th August 2010

Mr Phil Belden

Mr Pat Berry
Chairman of Council

Mr Robin Crane CBE
Resigned 31st October 2009

Mr David Green

Dr David Hill
Resigned 31st October 2009

Ms Lynnette Leeson
Chair of People & Wildlife Committee

Mr Alan Malpass

Dr John Parry

Dr Alan Stewart

Dr Dawn Scott

Mrs Susan Walton
Appointed 31st October 2009
Honorary Secretary appointed 18th August 2010

Dr Rendel Williams
Chair of Conservation Committee

Senior Management

The Chief Executive Officer serving during the year was Dr. Tony Whitbread.

Heads of Department

Jon Whitty
Business

Janyis Watson
Conservation

Nigel Flynn
Education

Pete Crawford
Gatwick Greenspace

Sarah Hince
Marketing

James Power
Nature Reserves

Mike Russell
People & Wildlife

Henri Brocklebank
Sussex Biodiversity Record Centre/Living Landscapes

Structure, Governance and Management

Governing document

The Sussex Wildlife Trust is a company limited by guarantee under the Companies Act and is governed by its Memorandum and Articles of Association dated 14th October 2006.

Recruitment and appointment of Trustees

In accordance with the Memorandum and Articles of Association Trustees are elected by the Membership for terms of three years. At the end of the three-year term Trustees are required to stand for re-election. Nominations for new Trustees are considered each year prior to the Annual General Meeting (AGM) and are put forward for election at the AGM. When considering co-opting Trustees, Council has regard to the requirement for any specialist skills needed.

Trustee induction and training

New Trustees undergo an induction day. During this they meet departmental heads and other employees and also gain an understanding of their legal obligations with regard to charity and company law, the Memorandum and Articles of Association and the structure of the committee system. They are advised of appropriate Trustee training courses and are encouraged to attend.

Organisation

The Sussex Wildlife Trust is governed by the Council of Trustees which is responsible for setting policies and ensuring legality and good practice in accordance with the Memorandum and Articles of Association of the Trust and the Charities Act 2006. The Chairman and Honorary officers oversee the implementation of Council's policies and plans, and authorise action on significant operational issues. The routine management of the Trust is undertaken by the Chief Executive under delegated powers.

The Wildlife Trusts Partnership

The charity is a member of The Wildlife Trusts Partnership (registered as the Royal Society of Wildlife Trusts, registered charity

number 207238) which acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. The charity has the use of The Wildlife Trusts logo and benefits from the resources, best practice and speciality experience of other member Trusts. Membership gives the charity a national voice and profile, as well as being known by association for those unfamiliar with its particular work. However, each member of the partnership remains entirely independent in terms of governance and operations.

Risk management

The Trustees have a risk management strategy in place which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate against those risks identified in the review
- the implementation of procedures designed to prevent any potential impact on the charity should those risks materialise

Objectives and activities

The objectives of the charity are:

- to survey, monitor, record and study, for the benefit of the public, sites, areas and habitats of ornithological, entomological, botanical, zoological, or scientific interest or natural beauty and to protect them from degradation and destruction and to improve their quality
- to establish, promote, maintain and manage wildlife sanctuaries or nature reserves for the conservation of flora and fauna
- to encourage the breeding of wild birds, animals, plants and insects
- to promote study and research for the advancement of knowledge in the natural sciences and to publish the results
- to educate and encourage the public in the natural sciences
- to promote good practice in furtherance of sustainable development and biodiversity

These objectives have been incorporated into the Trust's mission statement: **to conserve and enhance the Sussex landscape, its wildlife and habitats and to use our knowledge and expertise to encourage people to enjoy, understand and take action to safeguard our natural heritage for future generations.**

In order to achieve this aim the Trust has four main charitable objectives:

- to ensure that the conservation agenda is in the forefront of the decision-making processes for Sussex
- to encourage the enjoyment and understanding of wildlife through life-long learning
- to use its nature reserves to demonstrate nature and landscape conservation
- to maintain a record of biodiversity information for Sussex



Forest Schools

Anna-Marie Kyriacou

Principal activities

The key elements of the Trust's medium to long-term strategy are to:

- promote nature conservation through persuasion and influence
- generate the desire for a healthy, wildlife-rich environment
- deliver nature conservation through the acquisition and management of nature reserves and by achieving influence in the wider landscape
- be the centre of reference for information relating to biodiversity in Sussex

With regard to the Charity Commission's guidance on Public Benefit the Trustees believe that the provision of such benefit is an integral part of each of the Trust's charitable objectives. In order to achieve these, the Sussex Wildlife Trust must be an efficient and effective organisation that is well governed, well managed and which has the capacity, infrastructure and support necessary to deliver its objectives.

These are not in priority order. Below is an indication of the areas of work that are underway in order to deliver progress towards these objectives.

Promoting nature conservation through persuasion and influence

It is vitally important that we influence the decisions and actions of other people to the benefit of nature conservation. We therefore expend considerable resources influencing the policies of other organisations, for example, by inputting into local, county, regional and national authorities. In addition, much work is done at a national or regional level by working alongside other parts of the Wildlife Trust network. It is unlikely that we will achieve much change locally if we fail to influence regional and national policies. Our combined work influencing the implementation of the South East Green Infrastructure Framework is a good example of this. One recent success in this area was the confirmation of the South Downs National Park in March 2009 and we are now working in partnership with the South Downs Network to ensure that any new administration delivers biodiversity objectives. Much of this policy work takes place in relatively small meetings but there are also many occasions where we present the case for wildlife in talks, public

Sussex Wildlife Trust Trustees' Report (continued)

meetings and through the media. In the last year we have significantly improved guidance and information on our web site so that others can also make the case for nature. In this way a wide range of people have access to the arguments to conserve nature. There is increasing evidence that individuals are gaining inspiration from our presentations and so are more confident to make the case for nature themselves.

As a small organisation perhaps the most effective way to bring about change in favour of nature conservation is by leading the agenda with ideas or new approaches. Fifteen years ago we published our "Vision for the Wildlife of Sussex" and we are now developing this by promoting landscape scale approaches to nature conservation. Increasingly we are establishing area-based projects (such as the West Weald Landscape Project and the Access to Nature Project in Hastings and Brighton) to achieve this. These projects aim to conserve, expand and buffer the most valuable areas for wildlife, working with others to enhance nature conservation in the wider landscape.

Generating the desire for a healthy, wildlife-rich environment

Improving the wildlife and wild places of Sussex will only be possible in the long run if people are inspired to care about wildlife. A very important part of our work is therefore to encourage the enjoyment and understanding of wildlife through life-long learning and promoting active citizenship. We aim to interpret wildlife and environmental issues and celebrate the richness of wildlife through activities such as educational programmes and wildlife events held at Woods Mill and Seven Sisters Country Park, and our Forest Schools and Outreach work. This was extremely successful with over 21,000 pupils being taught by the Trust around the county. This was a major achievement and shows that we are making wildlife accessible to a large number of children and, judging by the spread of schools that we work with, we are managing to provide this in a way that is affordable to a large number of people. We also promote wildlife and environmental issues in local communities through such initiatives as the Brighton and Hove School Grounds Biodiversity Action Plan project, Access to Nature projects in Hastings and Brighton and the Gatwick Greenspace Partnership. These projects specifically target those areas that contain people within lower income brackets who are often isolated from the natural world so we are particularly pleased with the level of engagement there. Wildlife and environmental issues are also promoted to the general public through our work with the media and through WildCall, our wildlife information service.

Delivering nature conservation through the acquisition and management of nature reserves and by achieving influence in the wider landscape

The most direct way we can achieve nature conservation is through acquiring and looking after nature reserves. We achieve this by ensuring that we have an effective nature reserves policy guiding acquisition and management. Our nature reserves now cover over 1,400 hectares of Sussex and all are accessible free of charge. Some are remote, providing a high quality experience of nature for those who visit. Others, such as Woods Mill, are perceived by the public as major destinations to go and see wildlife, attracting thousands of visitors a year. Most of our reserves are open to the public; the few that are not only require a simple permit before a visit. We are now giving greater consideration to our reserves and how they fit into the landscape. By creating partnerships with neighbours we attract a wider catchment of interest and achieve conservation over a larger area than that covered specifically by our nature reserves. One example of this is the West Weald Landscape Project, where we aim to improve an interconnected forest network in an area. The BBC



tawny owl chicks

Mike Read

Wildlife Fund was most generous in providing £40,000 over two years to support scientific work around bat conservation and we are now being strongly supported by The Tubney Charitable Trust which has provided a five year income stream of approximately £250,000. We are also implementing wider projects aimed at delivering the conservation management that is needed on our nature reserves. A key example of this is the grazing animals project where we are using our own livestock as part of our nature reserves management practices. We also manage The Sussex Wetlands Landscape Project whose aim is to enhance wetland habitats throughout Sussex. This is achieving conservation gain by promoting river and wetland enhancements and through the planting of black poplars – the rarest native tree in Sussex.

Acting as the centre of reference for information relating to biodiversity in Sussex

Biodiversity information is at the heart of nature conservation. The effectiveness of any action is poor if our information base is inadequate. The Sussex Biodiversity Record Centre (SxBRC) has very effective projects for identifying and addressing the information need, and then using this information for the benefit of nature conservation and to develop proposals for projects in Sussex. One example of a project stimulated by an information need was the Ancient Woodland Inventory for West Sussex, completed by the end of 2009. The SxBRC also fosters specialist expertise through our Biological Recorders Seminar and by supporting the publication of material. This free event attracts up to 200 people a year and has been running for 22 years. Work underway includes the improvement in the use of data across the south-east region so good biodiversity information can underpin strategies on a regional scale. A major benefit of the SxBRC is that although we charge commercial organisations for the provision of data we are able to provide wildlife information free to the general public and, together with occasional publications produced by the SxBRC, we are able to make information on wildlife accessible to a wide range of people.

Governing, managing and running an efficient and effective organisation

The Trust is governed by a board of Trustees consisting of a maximum of 15 members, managed by the Chief Executive and supported by a staff team divided into eight departments. The building of support and funding has continued through 2009/10, with membership growing even with the current economic difficulties. For the year in question membership numbers grew by

just 1.5%, marginally down on the previous year. Even a small increase such as this is no mean achievement in such uncertain times. Total income in the year was in excess of £3 million thanks to a strong fundraising effort and the receipt of significant legacies and donations. The next 12 months will certainly be more challenging with regard to membership growth. However, the Trustees feel that the Trust is still in a position to continue all its planned projects in the next financial year.

Volunteers

The level of support provided by volunteers to the Trust is truly immense; they assist with a wide range of activities, from practical conservation, and wildlife surveying, to administration, public awareness and environmental education – inspiring the conservationists of the future. The Trust has a database of over 450 active volunteers to help deliver its charitable objectives as well as providing extra resource in some administrative tasks. In particular the Trust has the benefit of several dedicated teams of volunteers known as “hit squads” which provide valuable support in the management of the Trust’s nature reserves. This work will involve such tasks as scrub clearance, path and fence maintenance either with or without Trust staff. It would also be impossible to run the schools programmes at Woods Mill and Seven Sisters Country Park without a large team of helpers. In 2009 the total number of hours recorded by volunteers was over 28,000 – in excess of 4,000 days. All of our volunteers are held in high regard and a great deal of the work achieved by the Trust would not be possible without their help.

Achievements and performance

Over the last twelve months the development of a strategy centred around landscape-scale conservation has been at the forefront of the Trust’s work. An example of this is the development of green corridors and hedgerows to extend wildlife habitats beyond the traditional boundaries of our nature reserves. Achievements worthy of note during the past 12 months have been

- 2.8 million species records now held on the SxBRC database
- Over 200 courses and events organised across Sussex in the year
- expansion of our land ownership with further acquisitions at Graffham Common near Midhurst and Flatropers Wood north of Hastings
- by visiting our nature reserves and working with our staff 21,000 schoolchildren have benefited from our work
- a Youth Ranger project to inspire young people towards a better understanding of conservation issues
- a Youth Council for 9-21 year olds to contribute ideas and enthusiasm to our work
- membership numbers increased to over 32,000
- the implementation of the “Access to Nature” project funded by the Big Lottery and centred within the urban communities of Brighton and Hove and Hastings engaging hard to reach groups in nature and conservation
- the commencement of two projects in the Gatwick area – one funded by the local Primary Care Trust to develop two areas of healthy activity in the outdoors – the promotion of the Crawley health walks scheme and a programme for adults with mental health issues; the other funded by the Heritage Lottery Fund for the development of Forest Schools working with local school children

Financial review

During the year 2009/10 the Trust achieved a major milestone in that for the first time total income generated was in excess of £3 million. This success has come about due to the continuing generosity of our supporters. In particular membership numbers have continued to grow to in excess of 32,000 and this, together with legacy income received, has enabled the Trust to maintain its level of charitable and capital expenditure throughout the year. Of this sum over £2 million was voluntary income comprised of membership subscriptions, legacies and other donations. Details of all the Trust’s income can be found on page 12 of the Annual Accounts. Unfortunately income from investments – all earned from short-term deposits – of £8,441 reflects the very low interest rates in the current environment.

Total income from charitable activities saw increases in income from the education sector – not only income from schools but also events and courses. There were also increases in land management grants reflecting the further extension of the Higher Level Scheme over the Trust’s land holding.

During the financial year the Trust purchased a further 27.1 hectares of pine plantation at Graffham Common at a cost of £280,000 with the intention of restoring it to heathland over time. Funds towards this were raised through an appeal to members which has generated over £46,000 to date before Gift Aid. The Trust’s total land holding at Graffham now amounts to 35.7 hectares. In addition there was also a small acquisition of 2.8 hectares at Flatropers Wood at a cost of £45,000 – this was made possible through the generosity of the Heritage Lottery Fund which provided £25,000.

In March 2010 the Trust signed a 20-year licence agreement for the sharing of office facilities with the Lewes Railway Lands Wildlife Trust at a cost of £40,000. This office space will be available on a regular basis in the newly built Linklater Pavilion and will provide a base in Lewes for the Trust to carry out its Living Landscape work in the Ouse Valley linking it with the local community.

During the year the Trust applied for and was awarded the sum of £275,000 from the Big Lottery Fund for a three year project entitled “Access to Nature” with the long term aim of giving local people from particular urban areas in Brighton & Hove and Hastings the confidence to take an active role in the conservation management of local sites for people and wildlife.

Other changes within the year included the sale of the Trust’s interest in Southerham Services Ltd to the remaining shareholders – the residents of Southerham near Lewes. Since 2002 when the nature reserve at Southerham was given to the Trust there was an agreement to provide both sewerage services and water from a borehole beneath the reserve to the eight properties at Southerham. In the intervening period there have been occasional exceptional costs with regard to the provision of the sewerage service which the Trust has had to absorb. During the year the Trust therefore agreed to transfer its shares in Southerham Services Ltd to the remaining shareholders. As a result it would no longer be responsible for the provision of sewerage services. This change will not affect the Trust’s obligation to continue to supply water to the Southerham residents.

Financial reserves policy

The Trust has a Financial Reserves Policy whereby the unrestricted funds not committed or invested should be at least three months of resources expended. At this level the Trustees feel that they would be able to continue the current activities of the Trust in the event of a significant drop in funding. At the balance sheet date unrestricted net

Sussex Wildlife Trust Trustees' Report (continued)

current assets were just short of £1,160,000. This is higher than the Reserves Policy suggests and is largely attributable to the significant level of legacy income received during the year.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to deposit or invest funds. The Investment Policy of the Trust is:

- To invest those surplus funds not required for immediate use
- To obtain a reasonable income from those funds
- To invest only as permitted by the investment powers of the Trust

During the year the Trust has continued to retain the majority of its funds on deposit and the Trustees are of the opinion that this policy has been a prudent one. At some time in the future it would be the intention of the Trustees to look again at Equity Investments and Government Stocks with a view to spreading the Trust's investment risk.

Plans for future periods

For the past 10 years the Trust has been working to a strategy stimulated by our groundbreaking document "Vision for the Wildlife of Sussex". In 2008 we reviewed progress and published the report "Sussex Wildlife Today" which illustrates the changes that have happened to wildlife in the county since we produced our "Vision". Following this we re-examined our overall strategy and, whilst the broad direction of the Trust remains unchanged, we have increased our emphasis on landscape scale nature conservation. Our approach is consistent with the national Wildlife Trusts "Living Landscape" concept and indeed we were one of the Trusts who helped stimulate the development of the conservation agenda in this direction.

We will be developing the Living Landscape theme in the future at both a national and local level. At country level we will be helping our national office by assisting with input into the review of ecological networks in England, into the UK National Ecosystem Assessment and by lobbying MPs for a new White Paper on ecological restoration. More locally the output from this will be a greater emphasis on large-scale projects, target area initiatives (including community and education projects) and a more strategic approach to land acquisition. Taking the lessons from this we will now produce a further document "A Living Landscape for Sussex" with a positive agenda for future nature development in Sussex.

A practical repercussion of our Living Landscape approach will be a re-investigation of current large-scale projects, such as the West Weald Landscape Project, the Sussex Otters and Rivers Project (now the Sussex Wetland Landscapes Project) and our partnership with the Knepp Estate who are re-wilding a significant area of land. A part-time landowner advisor has been appointed to encourage improvements for wildlife in the wider environment and in future we hope to develop this into a full-time post. In addition we will aim to expand the scope of some of our work that is currently focussed on particular nature reserves. Anticipated funding from a charitable trust will enable the appointment of an additional reserves officer which will develop capacity in the reserves team so that officers can interact more with the areas around their reserves, delivering nature conservation in the wider landscape and with the wider community. "Living Landscape" also involves reconnecting people with their landscape so underpins much of our people and wildlife agenda. As such it will help stimulate further community projects. We are already seeing opportunities to expand our community-based work in Hastings, Crawley and Brighton, imminent funding from a charitable trust should help us develop this further and we hope to take up still more opportunities in this regard in the future.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Sussex Wildlife Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

A resolution to reappoint Baker Tilly UK Audit LLP as auditors to the charitable company will be proposed at the Annual General Meeting.

Small company exemptions

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Trustees

Patrick Berry
Chairman

Woods Mill
Henfield
West Sussex BN5 9SD

18th August 2010

Independent Auditor's Report to the Members of Sussex Wildlife Trust

We have audited the financial statements of Sussex Wildlife Trust for the year ended 31 March 2010 on pages 8 to 18.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The Trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

We have been appointed auditors under the Companies Act 2006 and section 43 of the Charities Act 1993 and report to you in accordance with those Acts. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006 and the Charities Act 1993. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- the financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 1993
- the information given in the Trustees' Annual Report is consistent with the financial statements

KEITH LICKORISH
Senior Statutory Auditor

For and on behalf of
BAKER TILLY UK AUDIT LLP
Statutory Auditor
Chartered Accountants
3rd Floor
Preece House
Davigdor Road
Hove
East Sussex
BN3 1RE

Statement of Financial Activities (including Income and Expenditure Account) for the Year ended 31 March 2010

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2010 £ | Total Funds 2009 £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary Income | 2 | 1,805,636 | 216,432 | 2,022,068 | 1,891,261 |
| Activities for generating funds | 3 | 26,670 | 430 | 27,100 | 26,602 |
| Investment Income | 4 | 8,441 | - | 8,441 | 52,572 |
| Incoming resources from charitable activities | 5 | 513,438 | 486,170 | 999,608 | 1,022,240 |
| Total Incoming Resources | | 2,354,185 | 703,032 | 3,057,217 | 2,992,675 |
| Resources Expended | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 6 | 553,468 | 2,466 | 555,934 | 587,402 |
| Charitable activities | 7 | 1,439,499 | 597,345 | 2,036,844 | 2,030,358 |
| Governance costs | 8 | 73,617 | - | 73,617 | 78,000 |
| Total Resources Expended | | 2,066,584 | 599,811 | 2,666,395 | 2,695,760 |
| Net Income for Year | | 287,601 | 103,221 | 390,822 | 296,915 |
| Reconciliation of Funds | | | | | |
| Balances brought forward at 1st April 2009 | | 1,897,778 | 2,784,370 | 4,682,148 | 4,385,233 |
| Balances carried forward at 31st March 2010 | | 2,185,379 | 2,887,591 | 5,072,970 | 4,682,148 |

All activities of the Trust are classified as continuing

Balance Sheet at 31 March 2010

| | <i>Note</i> | 2010 £ | 2009 £ |
|--|-------------|------------------|------------------|
| Fixed Assets | | | |
| Tangible Assets | 13 | 369,905 | 390,917 |
| Heritage Assets | 13 | 2,964,910 | 2,639,999 |
| Investments | 14 | 100 | 100 |
| Total Fixed Assets | | 3,334,915 | 3,031,016 |
| Current Assets | | | |
| Stocks | | 1,911 | 3,044 |
| Debtors | 15 | 342,517 | 286,476 |
| Cash at bank and in hand | | 1,746,249 | 1,624,513 |
| Total Current Assets | | 2,090,677 | 1,914,033 |
| Liabilities | | | |
| Creditors: amounts falling due within one year | 16 | 352,622 | 262,901 |
| Net Current Assets | | 1,738,055 | 1,651,132 |
| Total Assets less current liabilities | | 5,072,970 | 4,682,148 |
| Funds | | | |
| Unrestricted | 17 | 2,185,379 | 1,897,778 |
| Restricted | | 2,887,591 | 2,784,370 |
| Total Funds | | 5,072,970 | 4,682,148 |

These accounts are prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The financial statements were approved by the Council of Management and authorised for issue on 18th. August 2010 and signed on their behalf by :

P J Berry
Chairman

D Johnson
Treasurer

The notes on pages 10 to 18 form part of these financial statements

Notes to the Accounts 31 March 2010

1. Accounting Policies

a) Accounting convention

The accounts have been prepared under the historic cost convention, applicable UK Accounting Standards and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) issued in March 2005. The Trust has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006.

b) Incoming resources

Income is recognised in the period in which the charity is entitled to receive it and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants from local authorities and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

Legacies are included in the Statement of Financial Activities (SOFA) as soon as they are receivable, in accordance with the SORP, provided there is a reasonable assurance that they will be received. During the year the Trust received 11 pecuniary legacies and 18 residuary legacies.

Subscriptions are dealt with on a cash receipts basis. Subscriptions of life members are included as a liability on the Balance Sheet in accordance with the SORP. One twentieth of this is transferred to income each year.

Investment income is recognised on a receivable basis.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the annual contribution to the charity.

c) Resources expended

Expenditure is recognised when a liability is incurred. Where payments are in respect of a future period they are categorised as such.

- Cost of generating funds includes expenditure on the recruitment of new members, the employee costs of the marketing and membership departments, the publication and delivery of the Trust's magazine three times per year, the costs of the annual appeal and the administration costs of the membership department together with publicity costs and legacy development
- Charitable activities include expenditure associated with the main objects of the charity – these are wildlife conservation, public awareness, the management of nature reserves and the collation of wildlife information
- Support Costs; these represent the cost of staff and overheads incurred in providing centralised services for the charity at its offices at Woods Mill and include the finance, human resources, office services departments and buildings maintenance. Support costs are allocated to departments on the basis of staff numbers
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

d) Tangible fixed assets

The Trust's interests in tangible fixed assets other than land designated as nature reserves are stated at cost with an allowance for depreciation as stated below. Individual fixed assets costing £500 or more are capitalised at cost.

e) Heritage assets

The Trust's interests in land designated as nature reserves are stated at cost; these have been categorised as heritage assets and are held by the Trust in respect of its conservation objectives.

f) Investments

The Trust had no Equity investments during the year other than its investment in its subsidiary company Sussex Wildlife Enterprises Ltd.

g) Depreciation

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

| | |
|------------------------------------|------|
| Land | Nil |
| Buildings, car park & services | 2-5% |
| Temporary structures, fencing, etc | 20% |
| Motor vehicles | 20% |
| Furniture, fixtures and equipment | 20% |
| Computer software | 33% |

h) Stock

Stocks are valued at the lower of cost and net realisable value.

i) Funds structure

The Trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent for a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted income funds. Funds held in each of these categories are disclosed in note 17.

j) Defined contribution pension schemes

The employees of the Trust are eligible to join either the Wildlife Trusts' Pension Scheme or a Group Stakeholder Pension Scheme. The latter is insured with Standard Life and on joining employees will contract directly with the insurance company. Both are defined contribution schemes. Whichever scheme employees join their contributions will be enhanced by a contribution from the Trust which is at least twice the employee contribution. The Wildlife Trusts scheme is managed by independent Trustees and administered by Capita Hartshead. The assets of the scheme are held separately from those of the Wildlife Trusts in an independently administered fund. Contributions are charged to the SOFA as they become payable in accordance with the scheme rules.

k) Operating leases

Rentals are paid under operating leases for use of the Pump Barn at Seven Sisters Country Park and for photocopying equipment at the Trust's offices at Woods Mill and at offices at Tilgate Park in Crawley – both are charged to expenditure as incurred. The title to the buildings and the equipment remains with the lessor.

l) Non-recoverable VAT

Where possible non-recoverable VAT is charged against the category of resource expended for which it was incurred. Otherwise it is charged to support costs.

m) Consolidation

The financial statements present information about the company as an individual undertaking and not about its group. In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts.

Notes to the Accounts

Incoming resources

| | Unrestricted Funds £ | Restricted Funds £ | 2010 TOTAL £ | 2009 TOTAL £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| 2 Voluntary income | | | | |
| Membership subscriptions | 515,848 | - | 515,848 | 498,218 |
| Donations given with subscriptions | 359,472 | - | 359,472 | 354,965 |
| Gift Aid | 236,233 | - | 236,233 | 233,290 |
| Donations from Charitable Trusts | 1,180 | 95,201 | 96,381 | 38,045 |
| Other donations | 49,720 | 73,732 | 123,452 | 47,571 |
| Legacies | 643,183 | - | 643,183 | 663,899 |
| Public appeals | - | 47,499 | 47,499 | 55,273 |
| | 1,805,636 | 216,432 | 2,022,068 | 1,891,261 |
| 3 Activities for generating funds | | | | |
| Corporate support | 23,338 | - | 23,338 | 19,196 |
| Advertising revenue | 2,790 | - | 2,790 | 4,871 |
| Other fundraising income | 542 | - | 542 | 1,156 |
| Gateway to Nature project | - | 430 | 430 | 1,379 |
| | 26,670 | 430 | 27,100 | 26,602 |
| 4 Investment income and interest | | | | |
| Deposit interest | 8,441 | - | 8,441 | 52,572 |
| | 8,441 | - | 8,441 | 52,572 |
| 5 Incoming resources from charitable activities | | | | |
| Wildlife conservation & influencing decision makers | | | | |
| Project grants & income | 95 | 253,538 | 253,633 | 299,820 |
| Other income | 6,308 | - | 6,308 | 6,246 |
| | 6,403 | 253,538 | 259,941 | 306,066 |
| People and wildlife | | | | |
| Grants & income | 21,599 | 12,000 | 33,599 | 51,217 |
| Schools income | 149,310 | - | 149,310 | 118,637 |
| The Big Lottery Fund | - | 31,702 | 31,702 | - |
| Events and courses | 39,294 | - | 39,294 | 24,487 |
| Other income | 1,862 | - | 1,862 | 3,161 |
| | 212,065 | 43,702 | 255,767 | 197,502 |
| Nature reserves management | | | | |
| Rents, grazing income & timber sales | 20,702 | - | 20,702 | 10,199 |
| Land management grants & Stewardship income | 263,377 | 6,596 | 269,973 | 255,168 |
| The Heritage Lottery Fund | - | 12,612 | 12,612 | 60,793 |
| Other income | 10,891 | 225 | 11,116 | 25,252 |
| | 294,970 | 19,433 | 314,403 | 351,412 |
| Collating data on wildlife | | | | |
| Contract funding | - | 169,497 | 169,497 | 167,260 |
| | - | 169,497 | 169,497 | 167,260 |
| Total Incoming resources from charitable activities | 513,438 | 486,170 | 999,608 | 1,022,240 |
| Total Incoming resources | 2,354,185 | 703,032 | 3,057,217 | 2,992,675 |

Resources expended

Costs of generating funds

| | Unrestricted Funds £ | Restricted Funds £ | 2010 TOTAL £ | 2009 TOTAL £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| 6 Costs of generating voluntary income | | | | |
| Staff costs | 218,604 | - | 218,604 | 193,038 |
| Membership promotion | 137,648 | - | 137,648 | 167,107 |
| Magazine publication & delivery | 83,115 | - | 83,115 | 104,634 |
| Legacies | 7,793 | - | 7,793 | 6,211 |
| Public appeal | 3,783 | - | 3,783 | 7,905 |
| Membership administration & publicity | 17,265 | 2,400 | 19,665 | 16,061 |
| Interpretation & website development | 3,977 | - | 3,977 | 5,030 |
| Allocated support costs | 75,637 | - | 75,637 | 78,672 |
| Other fundraising costs | 4,526 | - | 4,526 | 7,540 |
| Depreciation | 1,120 | - | 1,120 | 1,204 |
| Gateway to Nature project | - | 66 | 66 | - |
| | 553,468 | 2,466 | 555,934 | 587,402 |

7 Charitable activities

Wildlife conservation

| | | | | |
|-------------------------|---------|---------|---------|---------|
| Staff costs | 120,989 | 214,394 | 335,383 | 260,450 |
| Travel | 2,734 | 604 | 3,338 | 5,327 |
| Conservation work | 24,237 | 120,654 | 144,891 | 187,032 |
| Other | 7,866 | - | 7,866 | 1,568 |
| Allocated support costs | 75,523 | - | 75,523 | 62,989 |
| | 231,349 | 335,652 | 567,001 | 517,366 |

Working with people

| | | | | |
|---|---------|--------|---------|---------|
| Staff costs | 326,417 | 28,726 | 355,143 | 330,308 |
| Travel & vehicle expenses | 7,727 | - | 7,727 | 7,783 |
| Interpretation, education & other costs | 7,112 | - | 7,112 | 24,905 |
| Project overheads | 23,174 | 26,150 | 49,324 | 21,145 |
| Publicity & events | 11,498 | - | 11,498 | 16,223 |
| Allocated support costs | 180,749 | - | 180,749 | 169,186 |
| Depreciation | 1,167 | - | 1,167 | 1,245 |
| Equipment & resources | 8,291 | 2,452 | 10,743 | 16,978 |
| | 566,135 | 57,328 | 623,463 | 587,773 |

Nature reserves management

| | | | | |
|-------------------------------|---------|--------|---------|---------|
| Staff costs | 201,100 | - | 201,100 | 197,892 |
| Travel & volunteers' expenses | 6,555 | - | 6,555 | 8,711 |
| Tools & equipment | 22,418 | - | 22,418 | 20,511 |
| Land management | 196,650 | 29,295 | 225,945 | 265,786 |
| Barn maintenance | 2,110 | - | 2,110 | 4,334 |
| Legal & professional fees | 29,061 | - | 29,061 | 28,050 |
| Other | 6,977 | - | 6,977 | 7,144 |
| Depreciation | 13,250 | - | 13,250 | 19,757 |
| Vehicle costs | 33,527 | - | 33,527 | 39,656 |
| Allocated support costs | 67,717 | - | 67,717 | 83,747 |
| | 579,365 | 29,295 | 608,660 | 675,588 |

Collating information on wildlife

| | | | | |
|------------------------------|--------|---------|---------|---------|
| Staff costs | - | 119,706 | 119,706 | 127,576 |
| Depreciation | - | 1,079 | 1,079 | 1,354 |
| Data recording | - | 30,111 | 30,111 | 40,140 |
| Computer support | - | 3,383 | 3,383 | 2,709 |
| Allocated support costs | 62,650 | - | 62,650 | 66,263 |
| Administration | - | 3,965 | 3,965 | 1,291 |
| Other costs | - | 11,796 | 11,796 | 6,129 |
| Travel & volunteers expenses | - | 2,508 | 2,508 | 2,784 |
| Conference | - | 2,522 | 2,522 | 1,385 |
| | 62,650 | 175,070 | 237,720 | 249,631 |

Total expenditure on charitable activities

| | | | | |
|--|-----------|---------|-----------|-----------|
| | 1,439,499 | 597,345 | 2,036,844 | 2,030,358 |
|--|-----------|---------|-----------|-----------|

Notes to the Accounts

Resources expended (continued)

| 8 Governance | Unrestricted Funds £ | Restricted Funds £ | 2010 TOTAL £ | 2009 TOTAL £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Auditors remuneration | | | | |
| Audit fee | 12,100 | - | 12,100 | 11,600 |
| Other services | 2,200 | - | 2,200 | 2,900 |
| Internal Audit Fees | 6,500 | - | 6,500 | 6,500 |
| Annual report | 4,064 | - | 4,064 | 8,595 |
| Legal fees | 31 | - | 31 | 30 |
| AGM | 3,045 | - | 3,045 | 335 |
| Trustees liability insurance | 1,681 | - | 1,681 | 1,601 |
| Allocated support costs | 43,996 | - | 43,996 | 46,439 |
| | 73,617 | - | 73,617 | 78,000 |
| TOTAL RESOURCES EXPENDED | 2,066,584 | 599,811 | 2,666,395 | 2,695,760 |

Trustees' Liability Insurance

The Charity pays an annual insurance premium to:

- a) protect the charity from loss arising from the defaults of its Trustees, employees or agents
- b) indemnify the Trustees or other officers against the consequences of any default on their part

9 Allocation of support

The Trust allocates its support costs as shown in the table below and then further apportions those costs between the four charitable activities undertaken.

Support costs are allocated on the basis of staff numbers per department and where appropriate a percentage of time worked.

| | Charitable activities £ | Governance £ | Generating voluntary income £ | TOTAL £ |
|--------------------------------|-------------------------------|-----------------|--|------------|
| Management & central overheads | 153,058 | 17,417 | 29,942 | 200,417 |
| Finance department | 59,442 | 6,764 | 11,628 | 77,834 |
| Information technology | 29,980 | 3,411 | 5,865 | 39,256 |
| Human resources | 27,659 | 3,147 | 5,411 | 36,217 |
| General administration | 33,368 | 3,797 | 6,528 | 43,693 |
| Office services | 51,717 | 5,885 | 10,117 | 67,719 |
| Buildings maintenance | 31,415 | 3,575 | 6,146 | 41,136 |
| | 386,639 | 43,996 | 75,637 | 506,272 |

10 Analysis of support costs by charitable activity

| | Influencing decision makers £ | Working with people £ | Nature reserves management £ | Collating wildlife information £ | TOTAL £ |
|--------------------------------|--|--------------------------------|---------------------------------------|---|------------|
| Management & central overheads | 29,897 | 71,553 | 26,807 | 24,801 | 153,058 |
| Finance department | 11,611 | 27,788 | 10,411 | 9,632 | 59,442 |
| Information technology | 5,856 | 14,015 | 5,251 | 4,858 | 29,980 |
| Human resources | 5,403 | 12,930 | 4,844 | 4,482 | 27,659 |
| General administration | 6,518 | 15,599 | 5,844 | 5,407 | 33,368 |
| Office services | 10,102 | 24,177 | 9,058 | 8,380 | 51,717 |
| Buildings maintenance | 6,136 | 14,687 | 5,502 | 5,090 | 31,415 |
| | 75,523 | 180,749 | 67,717 | 62,650 | 386,639 |

11 The result for the year is stated after charging the following costs:-

| | 2010 | 2009 |
|---------------------------------|-----------|-----------|
| | £ | £ |
| Analysis of staff costs: | | |
| Salaries and wages | 1,232,880 | 1,128,598 |
| Social security costs | 107,083 | 99,656 |
| Pension costs | 49,926 | 47,787 |
| | <hr/> | <hr/> |
| | 1,389,889 | 1,276,041 |

No employee earned £60,000 p.a. or more.

Staff numbers

The average number of fulltime employees was 50 (2009 : 46) including part-time staff.

Other costs:

During the year none of the Trustees nor any person connected with them received any remuneration. Subsistence (£57) and travel expenses (£968) were reimbursed to one Trustee (2009: £799).

Rentals paid under operating leases in respect of plant and equipment totalled £3,104 (2009 : £2,134).

12 Pension costs:

The Sussex Wildlife Trust, together with other wildlife trusts, participates in The Wildlife Trusts' Pension Scheme. This is administered by Capita Hartshead and the scheme is divided into three categories:

- 1) Category 1 - Life assurance only
- 2) Category 3 - Defined contribution scheme
- 3) Category 5 - Defined benefit scheme

Categories 1 and 3 are available to all staff, whilst Category 5 closed to new members on 31st. March 2005.

None of the current employees of the Sussex Wildlife Trust are members of the Defined Benefit Scheme.

As a result of a triennial valuation of the Scheme's assets in April 2004 the scheme actuary agreed a past service shortfall of £1,803,000. Following the 2007 valuation this had increased to £2,232,000 by April 2007. The total shortfall attributable to the Sussex Wildlife Trust has not been reflected in these financial statements. However the Sussex Wildlife Trust has been advised by the Pension Scheme Trustees that its share of this shortfall will amount to £2,720 per year inclusive of expenses from 2009 rising at a rate of 5% pa. for 10 years. Once again this level of contribution will be subject to future triennial reviews. In addition the Trust continues to pay contributions in respect of category 1 and 3 members of the Scheme.

Pension contributions

The pension charge shown in the accounts is the amount payable by the Trust during the financial year. It is analysed as follows:

| | 2010 | 2009 |
|--|--------|--------|
| | £ | £ |
| Category 1 - Life assurance only | 2,192 | 1,658 |
| Category 3 - Defined Contribution scheme | 16,797 | 17,007 |
| Category 5 - Defined Benefit Scheme | 3,592 | 1,819 |
| | <hr/> | <hr/> |
| Total contributions to The Wildlife Trusts' Pension Scheme | 22,581 | 20,484 |
| Standard Life Stakeholder Pension Scheme | 27,345 | 27,303 |
| | <hr/> | <hr/> |
| | 49,926 | 47,787 |

Pension contribution liabilities:

The following pension contributions were payable at the year-end and are included within creditors:

| | 2010 | 2009 |
|--|-------|-------|
| | £ | £ |
| The Wildlife Trusts' Pension Scheme | 3,065 | 2,783 |
| Standard Life Stakeholder Pension Scheme | 3,317 | 3,380 |
| | <hr/> | <hr/> |
| | 6,382 | 6,163 |

Notes to the Accounts

13 Tangible and heritage fixed assets

| Cost | Land & buildings £ | Furniture, fixtures & equipment £ | Motor vehicles £ | Total Tangible assets £ | Heritage assets £ | TOTAL £ |
|---------------------------------|-----------------------|--------------------------------------|---------------------|----------------------------|----------------------|------------|
| At 1st April 2009 | 672,812 | 312,778 | 6 2,095 | 1,047,685 | 2,639,999 | 3,687,684 |
| Additions | - | 20,298 | 3,795 | 24,093 | 324,911 | 349,004 |
| Disposals | - | (7,869) | - | (7,869) | - | (7,869) |
| At 31st March 2010 | 672,812 | 325,207 | 65,890 | 1,063,909 | 2,964,910 | 4,028,819 |
| Depreciation | | | | | | |
| At 1st April 2009 | 331,700 | 288,844 | 36,224 | 656,768 | - | 656,768 |
| Adjustments | - | - | - | - | - | - |
| Charge for year | 18,308 | 15,382 | 11,415 | 45,105 | - | 45,105 |
| Disposals | - | (7,869) | - | (7,869) | - | (7,869) |
| At 31st March 2010 | 350,008 | 296,357 | 47,639 | 694,004 | - | 694,004 |
| Net book values 31st March 2010 | 322,804 | 28,850 | 18,251 | 369,905 | 2,964,910 | 3,334,815 |
| Net Book values 31st March 2009 | 341,112 | 23,934 | 25,871 | 390,917 | 2,639,999 | 3,030,916 |

Land & Buildings:

Heritage assets consists of land designated as nature reserves by the Trust and acquired either by purchase, gift or lease.

The Trust currently owns, leases or manages 32 nature reserves which have been acquired since the early 1960's and in total cover 1436 hectares of Sussex downland, woodland, wetland, heath, meadow, and farmland. Many are Sites of Special Scientific Interest. Included are five sites designated as nature reserves which were given to the Trust between 1964 and 1981 for which no cost or conventional valuation is available. During the year the Trust acquired 27.1 hectares of land at Graffham Common near Midhurst and 2.8 hectares at Flatropers Wood near Hastings.

14 Fixed asset investments

| Subsidiary Company – Sussex Wildlife Enterprises Ltd. | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Cost | | |
| At 1st April 2009 | 100 | 100 |
| At 31st March 2010 | 100 | 100 |
| Net book value at 31st March 2010 | 100 | 100 |
| Net book value at 31st March 2009 | 100 | 100 |

The Trust owns 100% of the ordinary share capital of Sussex Wildlife Enterprises Limited, a company incorporated in the UK. The company has not traded since its incorporation.

This subsidiary company owned 95% of the ordinary share capital of Southerham Services Limited, a company incorporated in the UK and engaged in the management of water and sewerage for properties at Southerham. This shareholding was disposed of on 31 March 2010.

| Details of Southerham Services Ltd | 2010 £ | 2009 £ |
|------------------------------------|-----------|-----------|
| Profit/(loss) for the year | 17,561 | (2,223) |
| Net assets/(liabilities) | 2,887 | (14,675) |

Notes to the Accounts

15 Debtors

| | 2010 | 2009 |
|---------------|---------|---------|
| | £ | £ |
| Trade debtors | 92,108 | 44,110 |
| Other debtors | 212,595 | 204,922 |
| Prepayments | 37,814 | 37,444 |
| | 342,517 | 286,476 |

16 Liabilities : amounts falling due within one year

| | 2010 | 2009 |
|---------------------------------------|---------|---------|
| | £ | £ |
| Trade creditors | 222,827 | 163,434 |
| Other taxes and social security costs | 37,748 | 34,947 |
| Other creditors and accruals | 51,051 | 43,051 |
| Deferred income | 20,000 | - |
| Life membership subscriptions | 20,996 | 21,469 |
| | 352,622 | 262,901 |

Deferred income:

| | |
|---------------------------------------|--------|
| Balance as at 1st April 2009 | - |
| Amount released to incoming resources | - |
| Amount deferred in year | 20,000 |
| Balance as at 31st March 2010 | 20,000 |

17 Funds

| | Balance 01.04.2009 | Movement in Resources | | Balance 31.03.2010 |
|------------------------|-----------------------|-----------------------|---------------|-----------------------|
| | £ | Incoming £ | Outgoing £ | £ |
| Restricted | | | | |
| Nature reserves | 2,199,470 | 110,033 | - | 2,309,503 |
| Projects | 584,900 | 592,999 | 599,811 | 578,088 |
| | 2,784,370 | 703,032 | 599,811 | 2,887,591 |
| Unrestricted | 1,897,778 | 2,354,185 | 2,066,584 | 2,185,379 |
| Total all funds | 4,682,148 | 3,057,217 | 2,666,395 | 5,072,970 |

Analysis of restricted projects funds movements

| | Balance 01.04.2009 | Movement in Resources | | Balance 31.03.2010 |
|-----------------------------------|-----------------------|-----------------------|---------------|-----------------------|
| | £ | Incoming £ | Outgoing £ | £ |
| People and Wildlife | 32,914 | 47,244 | 57,328 | 22,830 |
| Sussex Biodiversity Record Centre | 144,351 | 169,497 | 175,069 | 138,779 |
| Sussex Wetlands | 98,064 | 73,739 | 71,088 | 100,715 |
| West Weald Landscape | 55,442 | 100,759 | 74,945 | 81,256 |
| Gatwick Greenspace Partnership | 90,122 | 145,421 | 161,455 | 74,088 |
| Biodiversity Partnership Officer | 35,408 | 28,500 | 27,312 | 36,596 |
| Chichester Coastal Plain | 4,000 | - | 853 | 3,147 |
| Gateway to Nature | 73,578 | 430 | 66 | 73,942 |
| Wildlife Guardians | - | 2,400 | 2,400 | - |
| Nature Reserves Management | 51,021 | 25,009 | 29,295 | 46,735 |
| | 584,900 | 592,999 | 599,811 | 578,088 |

The Nature Reserves acquisition fund comprises gifts of land or money given specifically for the purchase of Nature Reserves.

Notes to the Accounts

17 Funds (continued)

Restricted Projects:

- 1) People & Wildlife: a fund established to provide conservation education for schools in Sussex
- 2) Sussex Biodiversity Record Centre: a project funded by individual partners for the provision of biodiversity information for Sussex
- 3) Sussex Wetlands: a project to enhance the awareness of wetland habitats in Sussex
- 4) West Weald Landscape: a project to enhance the wooded landscape of an area of West Sussex
- 5) Gatwick Greenspace Project: a project to enhance greenspaces in the Gatwick, Crawley and Horsham areas and to increase community involvement
- 6) Biodiversity Partnership: a project to coordinate the writing of Biodiversity Action Plans for Sussex
- 7) Chichester Coastal Plain: a fund established for the mapping of an ecological network in the Manhood Peninsula
- 8) Gateway to Nature: funds for this project will help to establish a new learning facility at Woods Mill
- 9) Wildlife Guardians: This is a particular category of membership for high level donors
- 10) Nature Reserves Management: funds provided for the management of specific nature reserves or to support particular aspects of nature reserve management

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the Trust's charitable objects.

18 Analysis of net assets between funds

| | Tangible | | Net Current | TOTAL |
|---------------------|--------------|-------------|-------------|-----------|
| | Fixed Assets | Investments | Assets | |
| | £ | £ | £ | £ |
| Restricted | | | | |
| Nature reserves | 2,309,503 | - | - | 2,309,503 |
| Projects | - | - | 578,088 | 578,088 |
| Unrestricted | 1,025,312 | 100 | 1,159,967 | 2,185,379 |
| | 3,334,815 | 100 | 1,738,055 | 5,072,970 |

19 Contingent liabilities

There are contingent liabilities for the repayment of grants and gifts totalling £735,080. The circumstances in which the repayments become due are set out in the terms of the respective agreements but, in the opinion of the Council of Management, no repayments will be made in the foreseeable future.

The Trust owns Castle Water, part of the Rye Harbour Local Nature Reserve. As previously reported the Trust carried out an investigation to establish the nature and extent of the contamination based on existing data. This confirmed a source of contamination under part of the nature reserve. Since then discussions have been held with relevant officers from the Environment Agency at a local level and the work done so far comprises a series of studies on the extent of contamination in other areas of Rye Harbour. Analysis of these studies is still ongoing. Until these and subsequent investigations are completed the costs of remediation at Castle Water remain unquantifiable. It is unclear to what extent, if at all, the Trust will be liable.

20 (a) Operating lease commitments

The Trust has commitments in the year to 31st March 2010 to pay minimum rentals on buildings and equipment under non-cancellable operating leases. Leases which expire within two to five years after the balance sheet date: buildings £5,225 (2009: £5,225); equipment £8,329 (2009: £2,135).

(b) Capital commitments:

Capital expenditure contracted for but not paid: £59,426 (2009 £43,048).

21 Related party transactions:

As at 31st March 2010 Sussex Wildlife Trust wrote off the outstanding loan balance of £19,699 due from Southerham Services Ltd when the shares in this company were sold. This loan was for the acquisition of water engineering services by Southerham Services Ltd. The amount written off includes interest of £451 (2009: £560), charged at a rate of 2% above bank base rate.



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